

REMI PROCESS PLANT AND MACHINERY LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1974PLC017683

Statement of Unaudited Financial Results (Provisional) for the Quarter ended 30th September, 2018

PART - I

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income						
a) Revenue from Operations	380.63	421.54	353.41	802.17	641.49	2,015.32
b) Other Income	54.08	46.73	15.83	100.81	81.96	221.46
Total Income	434.72	468.26	369.24	902.98	723.45	2,236.78
II. Expenses						
(a) Cost of materials consumed	142.66	137.51	203.57	280.17	332.93	719.47
(b) Purchase of stock-in-trade	-	-	30.76	-	30.76	158.60
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.62)	(40.80)	(154.40)	(65.42)	(233.69)	19.67
(d) Employee benefits expenses	116.79	116.30	121.64	233.09	227.92	454.92
(e) Excise Duty	-	-	-	-	22.84	22.84
(f) Finance Costs	27.21	26.73	(49.60)	53.94	(24.81)	104.28
(g) Depreciation and amortisation expenses	14.88	14.49	14.16	29.37	28.27	57.25
(h) Other expenses	114.54	156.57	187.53	271.11	300.24	514.86
Total expenses	391.46	410.80	353.66	802.26	684.45	2,051.90
III. Profit / (Loss) before exceptional items of tax (I - II)	43.25	57.47	15.58	100.72	39.00	184.88
IV. Exceptional Items	-	-	-	-	-	-
V. Profit / (Loss) Ordinary Activities before Tax (III + IV)	43.25	57.47	15.58	100.72	39.00	184.88
VI. Tax Expenses						
(a) Current Tax / (Credit)	8.03	13.44	3.01	21.47	11.51	35.77
(b) Deferred Tax / (Credit)	(1.18)	3.91	3.46	2.73	1.16	(9.73)
VII. Net Profit/(Loss) from Ordinary Activities after Tax (V - VI)	36.40	40.12	9.11	76.52	26.33	158.84
VIII. Other Comprehensive Income (Net of tax)	2.04	3.91	2.87	5.95	5.26	(11.27)
IX. Total Comprehensive income (VII + VIII)	38.44	44.03	11.98	82.47	31.59	147.57
X. Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	176.00	176.00	176.00	176.00	176.00	176.00
XI. Earnings per share						
(1) Basic	2.07	2.28	0.52	4.35	1.50	9.03
(2) Diluted	2.07	2.28	0.52	4.35	1.50	9.03

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PART - II - STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at	As at
	30.09.2018	31.03.2018
	(Unaudited)	(Audited)
I. ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	726.73	724.17
(b) Capital work-in-progress	-	19.55
(c) Other Intangible Assets	0.01	0.02
(d) <u>Financial Assets</u>		
i) Investments	466.88	361.40
ii) Others	36.04	11.44
(e) Other Non-Current Assets	43.03	43.35
(2) Current Assets		
(a) Inventories	341.63	269.57
(b) <u>Financial Assets</u>		
i) Investments	1,221.28	985.37
ii) Trade receivables	294.18	502.11
iii) Cash and cash equivalents	2.99	1.79
iv) Bank balance other than (iii) above	19.76	165.70
v) Loans	415.37	488.54
vi) Others	32.44	30.78
(c) Current Tax Assets (Net)	60.32	58.83
(d) Other current assets	2.51	3.75
Total Assets	3,663.16	3,666.33
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	176.00	176.00
(b) Other Equity	1,636.88	1,554.41
Liabilities		
(1) Non-current Liabilities		
(a) <u>Financial Liabilities</u>		
i) Borrowings	5.44	2.83
(b) Provisions	32.28	32.28
(c) Deferred tax liabilities (net)	76.26	73.64
(d) Other non-current liabilities	141.15	138.93
(2) Current Liabilities		
(a) <u>Financial Liabilities</u>		
i) Borrowings	41.51	83.79
ii) Trade payables	126.39	289.88
iii) Other financial liabilities	2.83	14.03
(b) Other current liabilities	1,390.32	1,261.91
(c) Provisions	34.11	38.64
Total Equity and Liabilities	3,663.16	3,666.33

NOTES :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- Provision for taxes, employment benefits and other provisions have been considered on estimates basis.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 14th November 2018.
- With effect from 1st April 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers". The application of Ind AS-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

On Behalf of Board of Directors



(Rishabh R. Saraf)

Director

Mumbai

14th November, 2018